

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT:

Loans and Advances – House Building Advance –Agriculture and Cooperation Department - Sanction of differential amount towards House Building Advance to Sri P.Anji Reddy, Office Subordinate, Agriculture and Cooperation Department – Orders – Issued.

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AGRICULTURE AND COOPERATION (OP.I) DEPARTMENT

G.O.Ms.No. 248

Dated: 09-09-2010.

Read the following:-

1. G.O.Ms.No.311, F&P (FW.A&C) Dept., dated 06.11.1996.
2. G.O.(P) No.50, Finance & Planning (FW.A&L) Dept., dated 01.04.1998.
3. G.O.(P) No.122, Finance & Planning (FWA&L) Department, Dated 20.8.1999.
4. G.O.Ms.No.32, Agri & Coop (OP.I) Dept, dated 08-02-2010.
5. G.O.Ms.No.174, Finance (A&L) Department, dated 15-05-2010.
6. Application of Sri P.Anji Reddy, O.S., Dated: 04-08-2009.
7. G.O.Rt.No.3629, Finance (A&L) Dept, dt: 10-08-2010.
8. Memo.No.11446/OP.I/A2/2010-1, Agri & Coop (OP.I) Dept, Dated: 27-08-2010.

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ORDER:-

In the G.O.Ms.4<sup>th</sup> read above, Sri P.Anji Reddy, Office Subordinate, was sanctioned an amount of Rs. 3,50,000/-(Rupees Three Lakh fifty thousand only) towards construction of a new house at Plot bearing survey No. 774, admeasuring of 150 Sq. Yards, situated at Palagutta, Chevella Mandal, Ranga Reddy District. In his application 6<sup>th</sup> read above, Sri P.Anji Reddy, Office Subordinate has requested to sanction the difference amount as per the enhanced ceiling limit by the Government. He has requested for sanction of the differential amount for an amount of Rs.2.50 Lakhs, for which he is eligible in terms of G.O. 5<sup>th</sup> read above to complete the construction and other formalities as required under the House Building Advance Rules.

2. Government consider the application of Sri P.Anji Reddy, Office Subordinate, and under article 233 of A.P.FC Volume-I and rules for the grant of loans to Government servants for House Building Advance purpose, due to paucity of funds, Government hereby sanction an amount of Rs. 2,00,000/- (Rupees Two Lakh only) as differential amount of House Building Advance to complete the construction of house and other formalities to Sri P.Anji Reddy, Office Subordinate, Agriculture and Cooperation Department. The balance of difference amount of Rs.50,000/- will be sanctioned in 3<sup>rd</sup> quarter of 2010-11. The additional loan now sanctioned above shall be charged at the rate of 5.00% per annum

- i) that the construction is completed within 18 months of the date on which the first installment of the sanctioned advance is drawn by him
- ii) that he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep with so insured against damage by fire, lighting, cyclone and floods, year after year till the advance with interest due thereon is fully repaid to Government and deposit the said policy with the Government.
- iii) that the construction of the house shall be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which should be submitted by him to Government;

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- iv) that the house is maintained in good condition at his own cost and he shall continue to pay all Municipal and local taxes regularly until the advance is repaid in full;
  - v) that he shall keep the building free from all encumbrances and;
  - vi) that any amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon, if any, forthwith.
3. The insurance policy should be forwarded to the Government through the Pay and Accounts Officer for inspection together with a letter addressed to the insurance company with whom the building is insured, notifying to the company that the Government are interested in the policy secured.
4. The total amount of Rs.6,00,000/- will be recovered in 75 equal monthly installments at the rate of Rs.8,000/- p.m. and interest thereon @ 5.00% per annum will be charged and recovered thereafter in 05 equal monthly installments. Balance, if any outstanding at the time of his retirement shall be adjusted in full from the retirement gratuity payable to him. If the grantee ceased to be in service for any reasons other than the normal retirement by superannuation or if he dies before the repayment of the advance in full, the entire outstanding amount of the advance shall become payable to the Government forthwith.
5. The actual date of drawal of the installment of the advance sanctioned in para (1) above should invariably be intimated to the Government promptly after their drawal. In case the loanee does not required the advance sanctioned, the fact should be reported immediately to the Government as well as to the Pay and Accounts Officer, Andhra Pradesh, Hyderabad.
6. The recovery of the advance sanctioned in para 1 & 2 above shall commence from the 19<sup>th</sup> month of the drawal of the first installment or from the month following completing of the house which ever is earlier.
7. The expenditure for the advance sanctioned above shall be debited to 7610 – Loans to Government Servants – MH201 – House Building Advance – SH05 – Loans to other Officers – 001 Loans to the other officers”.
8. This order does not require the concurrence of the Finance (FW) Department as per rules or orders in force on this subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SUDHAKAR  
SPECIAL SECRETARY TO GOVERNMENT

To  
Sri P.Anji Reddy, Office Subordinate, Agri & Coop Department.  
The Agriculture & Cooperation (OP.II/Claims) Department.  
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.  
The Accountant General, Andhra Pradesh, Hyderabad,  
SF/SC

// Forwarded: by order //

SECTION OFFICER.